

Business Education Curriculum Summary

The purpose of the Business Education Curriculum Summary is to present an overview of the Accounting curriculum. Parents are the intended audience of the Business Education Curriculum Summary.

The Accounting Profession

- Career Opportunities and Areas of Specialization
- Role in Business and Society
- Ethical Responsibilities
- Professional Organizations and Associations
- Career Skills and Competencies Requirements

Payroll Accounting, Taxes, and Reports

- Cash Controls, Banking Procedures and Checking Account Simulation
- Payroll Accounting, Liabilities and Tax Records
- Sales and Cash Receipts Journals
- Purchases and Cash Payments Journals
- 10-Column Worksheet with Adjustments

The Accounting Process

- Business Transactions
- Accounting Equation
- Recording Transactions
- Posting Journal Entries
- Trial Balance

Accounting for Corporations

- Income Statement
- Statement of Retained Earnings
- Balance Sheet
- Recording Adjusting and Closing Entries
- Post-Closing Trial Balance
- Corporate Simulation for Merchandising Business

Accounting for Proprietorship

- Six-column Worksheet
- Income Statement
- Statement of Changes in Owner's Equity
- Balance Sheet
- Closing Entries
- Post-Closing Trial Balance

BOARD APPROVED 2/2012

**ACCOUNTING
GRADES 9-12**