Class: 2

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval		
Date of Adoption of the General Fund Budget:		
ley	5/11/22 Date	-
resident of the Board - Original Signature Required	Date	
Ungenia B. Warday	5/11/22	2
ecretary of the Board - Original Signature Required	Date	
Sala M LA	5/11/20	2
hief School Administrator - Original Signature Required	Date	
	(610)269-8460	Extn :11702
Michael DeAngelis		
iontact Person	Telephone	Extension
ndeangelis@dasd.org		
mail Address		

2022-2023 Final General Fund BudgetLEA : 124152003Downingtown Area SDPrinted 5/18/2022 9:32:57 AM

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ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	20,913,326	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$20,913</u>	<u>3,326</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	195,203,257	
7000 Revenue from State Sources	58,676,563	
8000 Revenue from Federal Sources	2,853,768	
9000 Other Financing Sources	600,000	
Total Estimated Revenues And Other Financing Sources	<u>\$257,333</u>	<u>3,588</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$278,246</u>	<u>6,914</u>

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Amount

REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	156,048,980
6112 Interim Real Estate Taxes	3,800,000
6113 Public Utility Realty Taxes	167,000
6140 Current Act 511 Taxes - Flat Rate Assessments	210,000
6150 Current Act 511 Taxes - Proportional Assessments	26,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,000,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	2,040,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,837,270
6910 Rentals	550,000
6940 Tuition from Patrons	100,000
6970 Services Provided Other Funds	40,000
6990 Refunds and Other Miscellaneous Revenue	160,007
REVENUE FROM LOCAL SOURCES	\$195,203,257
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,390,775
7112 Basic Education Funding-Social Security	4,342,843
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	6,490,000
7311 Pupil Transportation Subsidy	2,900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,133,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	305,200
7340 State Property Tax Reduction Allocation	4,904,389
7501 PA Accountability Grants	264,742
7505 Ready to Learn Block Grant	610,227
7820 State Share of Retirement Contributions	20,535,387
REVENUE FROM STATE SOURCES	\$58,676,563
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the	320,000
Disadvantaged 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	250,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and	36,000
Immigrant Students 8517 NCLB, Title IV - 21St Century Schools	40,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief	1,207,768
Fund	Page

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REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000
REVENUE FROM FEDERAL SOURCES	\$2,853,768
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	600,000
OTHER FINANCING SOURCES	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	257,333,588

<u>Amount</u>

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Act	1 Index (current): 3.4%		
Cal	culation Method:	Rate	
Арр	prox. Tax Revenue from RE Taxes:	\$156,048,980	
Amount of Tax Relief for Homestead Exclusions		<u>\$4,904,389</u>	
Tota	al Approx. Tax Revenue:	\$160,953,369	
Арр	orox. Tax Levy for Tax Rate Calculation:	\$167,492,670 Chester	Total
		Chester	Total
	2021-22 Data		
	a. Assessed Value	\$5,697,963,007	\$5,697,963,007
	b. Real Estate Mills	27.7260	
I.	2022-23 Data		
	c. 2020 STEB Market Value	\$9,246,479,790	\$9,246,479,790
	d. Assessed Value	\$5,865,000,000	\$5,865,000,000
	e. Assessed Value of New Constr/ Renov	\$0	\$0
	2021-22 Calculations		
	f. 2021-22 Tax Levy	\$157,981,722	\$157,981,722
	(a * b)		
	2022-23 Calculations		
١١.	g. Percent of Total Market Value	100.00000%	100.00000%
п.	h. Rebalanced 2021-22 Tax Levy	\$157,981,722	\$157,981,722
	(f Total * g)		
	i. Base Mills Subject to Index	27.7260	
	(h / a * 1000) if no reassessment		
	(h / (d-e) * 1000) if reassessment		
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	95.97800%	95.97800%
	k. Tax Levy Needed	\$167,492,670	\$167,492,670
	(Approx. Tax Levy * g)		
	I. 2022-23 Real Estate Tax Rate	28.5580	
	(k / d * 1000)		
111.	m. Tax Levy Generated by Mills	\$167,492,670	\$167,492,670
	(I / 1000 * d)		
	n. Tax Levy minus Tax Relief for Homestead Exclusions	3	\$162,588,281
	(m - Amount of Tax Relief for Homestead Exclusions	s)	
	o. Net Tax Revenue Generated By Mills		\$156,048,980
	(n * Est. Pct. Collection)		Page 8

2022	2023 Final General Fund Budget		
-	t 124152003 Downingtown Area SD ed 5/18/2022 9:33:01 AM		Multi-County Reb
Act 1	Index (current): 3.4%		
Calcu	lation Method:	Rate	
Appro	ox. Tax Revenue from RE Taxes:	\$156,048,980	
Amou	Int of Tax Relief for Homestead Exclusions	<u>\$4,904,389</u>	
Total	Approx. Tax Revenue:	\$160,953,369	
Appro	ox. Tax Levy for Tax Rate Calculation:	\$167,492,670	
		Chester	Total
I	ndex Maximums		
	p. Maximum Mills Based On Index	28.6686	
	(i * (1 + Index))		
	q. Mills In Excess of Index	0.0000	
	(if (l > p), (l - p))		
	r. Maximum Tax Levy Based On Index	\$168,141,339	\$168,141,339
IV.	(p / 1000 * d)		
	s. Millage Rate within Index?	Yes	
	(If I > p Then No)		
	t. Tax Levy In Excess of Index	\$0	\$0
	(if (m > r), (m - r))		
	u.Tax Revenue In Excess of Index	\$0	\$0
	(t * Est. Pct. Collection)		

h	nformation Related to Property Tax Relief		
	Assessed Value Exclusion per Homestead	\$9,181.00	
۷.	Number of Homestead/Farmstead Properties	18742	18742
	Median Assessed Value of Homestead Properties		\$188,290

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Real Estate Tax Rate (RETR) Report

2022-2023 Final General Fund Budget Real Estate Tax Rate (RETR) Rep					
AUN: 124152003 Downingtown Area SD	AUN: 124152003 Downingtown Area SD Multi-County Rebalancing Based on Methodology of Section 672.1 of School				
Printed 5/18/2022 9:33:01 AM					Page - 3 of 3
Act 1 Index (current): 3.4%					
Calculation Method:	Rate				
	\$156,048,980				
Approx. Tax Revenue from RE Taxes:					
Amount of Tax Relief for Homestead Exclusions	<u>\$4,904,389</u>				
Total Approx. Tax Revenue:	\$160,953,369				
Approx. Tax Levy for Tax Rate Calculation:	\$167,492,670				
	Chester		Total		
State Property Tax Reduction Allocation used for: Home	estead Exclusions	\$4,904,389	Lowering RE Tax Rate	\$0	\$4,904,389
Prior Year State Property Tax Reduction Allocation use	d for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources					\$4,904,389

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Local Education Agency Tax Data REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511

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CODE

6111 <u>Curre</u>	ent Real Estate Taxes		Amount of Tax	Relief for Tax Levy Minu	us Homestead	Net Tax Revenue
County Nam	ne Taxable Assessed Value Real Estate Mills Tax Levy	Generated by Mills	Homestead Ex	<u>kclusions</u> <u>Exclu</u>	sions Percent Col	lected Generated By Mills
Chester	5,865,000,000 28.5580	167,492,670			95.	97800%
Totals:	5,865,000,000	167,492,670		4,904,389 =	162,588,281 X 95.	97800% = 156,048,980
			Rate			Estimated Revenue
0400						
6120	Current Per Capita Taxes, Section 679		\$0.00			0
6140	Current Act 511 Taxes- Flat Rate Assessments		<u>Rate</u>	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6141	Current Act 511 Per Capita Taxes		\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate		\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes		\$5.00	\$0.00	210,000	210,000
6144	Current Act 511 Trailer Taxes		\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes- Flat Rate		\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes- Flat Rate		\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments		\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments				210,000	210,000
6150	Current Act 511 Taxes- Proportional Assessments		Rate	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Current Act 511 Earned Income Taxes		0.500%	0.000%	21,250,000	21,250,000
6152	Current Act 511 Occupation Taxes		0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes		0.500%	0.000%	5,000,000	5,000,000
6154	Current Act 511 Amusement Taxes		0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes		0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes- Percentage		0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes		0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments		0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessmer	nts			26,250,000	26,250,000
	Total Act 511, Current Taxes				·, ···,···	26,460,000
		Act 511 T	ax Limit>	9,246,479,79	0 X 12	110,957,757
				Market Value	e Mills	(511 Limit)

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Тах	Functio Description	Tax Rate Charged	arged in:	Change in or eq	Less than or equal to Index	an	Additional Tax Rate Charged in:		Percent	Less than
		2021-22 (Rebalanced)	2022-23			Index	2021-22 (Rebalanced)	2022-23	Change in Rate	or equal to Index
6111	Current Real Estate Taxes									
	Chester	27.7260	28.5580	3.01%	Yes	3.4%				
Curr	ent Act 511 Taxes – Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
Curr	ent Act 511 Taxes- Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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Description	<u>Amount</u>
1000 Instruction 1100 Regular Programs - Elementary / Secondary 1200 Special Programs - Elementary / Secondary 1300 Vocational Education 1400 Other Instructional Programs - Elementary / Secondary 1500 Nonpublic School Programs	112,125,813 36,902,011 7,183,549 2,855,459 14,845
Total Instruction	\$159,081,677
2000Support Services2100Support Services - Students2200Support Services - Instructional Staff2300Support Services - Administration2400Support Services - Pupil Health2500Support Services - Business2600Operation and Maintenance of Plant Services2700Student Transportation Services2800Support Services - Central2900Other Support Services	11,877,920 8,030,321 14,119,346 3,515,562 2,432,414 15,696,559 13,285,465 5,857,278 94,000
Total Support Services	\$74,908,865
3000 Operation of Non-Instructional Services 3200 Student Activities 3300 Community Services Total Operation of Non-Instructional Services	4,139,714 67,075 \$4,206,789
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	280,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
5000 Other Expenditures and Financing Uses 5100 Debt Service / Other Expenditures and Financing Uses 5200 Interfund Transfers - Out 5900 Budgetary Reserve	8,010,000 11,103,425 3,825,830
Total Other Expenditures and Financing Uses	\$22,939,255
Total Estimated Expenditures and Other Financing Uses	\$261,416,586

2022-2023 Final General Fund Budget	Estimated Expenditures and Other Financing Uses: Detail
LEA : 124152003 Downingtown Area SD	
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Description	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	64,796,244
200 Personnel Services - Employee Benefits	39,752,965
300 Purchased Professional and Technical Services	1,609,700
400 Purchased Property Services	666,052
500 Other Purchased Services 600 Supplies	2,539,500
800 Other Objects	2,546,776 214,576
Total Regular Programs - Elementary / Secondary	\$112,125,813
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,879,807
200 Personnel Services - Employee Benefits	8,862,884
300 Purchased Professional and Technical Services	7,695,954
500 Other Purchased Services	2,988,350
600 Supplies	398,541
700 Property 800 Other Objects	48,300 28,175
Total Special Programs - Elementary / Secondary	\$36,902,011
1300 Vocational Education	
100 Personnel Services - Salaries	2,491,747
200 Personnel Services - Employee Benefits	1,528,538
400 Purchased Property Services	7,550
500 Other Purchased Services	2,975,000
600 Supplies	179,674
800 Other Objects	1,040
Total Vocational Education	\$7,183,549
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,362,315
200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services	588,553 524,300
400 Purchased Property Services	524,500 700
500 Other Purchased Services	337,600
600 Supplies	41,991
Total Other Instructional Programs - Elementary / Secondary	\$2,855,459
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	14,845
Total Nonpublic School Programs	\$14,845
Total Instruction	\$159,081,677
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,797,485

100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services Page 14

LEA : 124152003 Downingtown Area SD	
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Description	<u>Amount</u>
400 Purchased Property Services	350
500 Other Purchased Services	33,730
600 Supplies	107,468
800 Other Objects	234,884
Total Support Services - Students	\$11,877,920
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,302,817
200 Personnel Services - Employee Benefits	3,021,560
300 Purchased Professional and Technical Services	463,657
400 Purchased Property Services	8,500
500 Other Purchased Services	113,530
600 Supplies	108,347
800 Other Objects	11,910
Total Support Services - Instructional Staff	\$8,030,321
2300 Support Services - Administration	/
100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits	7,359,071
	4,800,229
300 Purchased Professional and Technical Services 400 Purchased Property Services	1,303,263
500 Other Purchased Services	38,750 215,300
600 Supplies	181,492
700 Property	5,000
800 Other Objects	216,241
Total Support Services - Administration	\$14,119,346
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,492,333
200 Personnel Services - Employee Benefits	922,593
300 Purchased Professional and Technical Services	1,073,000
500 Other Purchased Services	1,250
600 Supplies	26,386
Total Support Services - Pupil Health	\$3,515,562
2500 Support Services - Business	
100 Personnel Services - Salaries	1,316,930
200 Personnel Services - Employee Benefits	813,454
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	18,200
500 Other Purchased Services	1,100
600 Supplies	99,500
800 Other Objects	83,230
Total Support Services - Business	\$2,432,414
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,984,516
200 Personnel Services - Employee Benefits	3,988,498
300 Purchased Professional and Technical Services 400 Purchased Property Services	1,026,081
400 Purchased Property Services Page 15	1,893,009

2022-2023 Final General Fund Budget

2022-2023 Final General Fund Budget	·····
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Description	<u>Amount</u>
500 Other Purchased Services	422,455
600 Supplies	2,082,000
700 Property	300,000
Total Operation and Maintenance of Plant Services	\$15,696,559
2700 Student Transportation Services	
100 Personnel Services - Salaries	345,308
200 Personnel Services - Employee Benefits	191,588
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	31,500
500 Other Purchased Services	12,563,629
600 Supplies	60,700
700 Property 800 Other Objects	91,200
Total Student Transportation Services	40 \$13,285,465
2800 <u>Support Services - Central</u>	ψ13,203, 1 03
100 Personnel Services - Salaries	2,425,776
200 Personnel Services - Employee Benefits	1,648,885
300 Purchased Professional and Technical Services	288,795
400 Purchased Property Services	248,915
500 Other Purchased Services	206,650
600 Supplies	1,028,812
800 Other Objects	9,445
Total Support Services - Central	\$5,857,278
2900 Other Support Services	
500 Other Purchased Services	94,000
Total Other Support Services	\$94,000
Total Support Services	\$74,908,865
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,055,305
200 Personnel Services - Employee Benefits	919,930
300 Purchased Professional and Technical Services	345,400
400 Purchased Property Services	86,850
500 Other Purchased Services 600 Supplies	391,042
700 Property	260,975 17,000
800 Other Objects	63,212
Total Student Activities	\$4,139,714
3300 <u>Community Services</u>	• •,• • •,• • •
100 Personnel Services - Salaries	46,700
200 Personnel Services - Employee Benefits	19,075
600 Supplies	1,300
Total Community Services	\$67,075
Total Operation of New Instructional Services	\$4,206,789
Page 16	φ 4,200,769

2022-2023 Final General Fund Budget	Estimated Expenditures and Other Financing Uses: Detail
LEA : 124152003 Downingtown Area SD	
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Description	Amount
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services 300 Purchased Professional and Technical Services 400 Purchased Property Services	30,000 250,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses 800 Other Objects 900 Other Uses of Funds	2,660,000 5,350,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,010,000
5200 Interfund Transfers - Out 900 Other Uses of Funds Total Interfund Transfers - Out	11,103,425 \$11,103,425
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,825,830
Total Budgetary Reserve	\$3,825,830
Total Other Expenditures and Financing Uses	\$22,939,255
TOTAL EXPENDITURES	\$261,416,586

Schedule	Of	Cash	∆nd	Investments	(CAIN)
Schedule		Casii	A IIU	mveatmenta	

06/30/2023 Projection

LEA : 124152003 Downingtown Area SD		
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Cash and Short-Term Investments	06/30/2022 Estimate	06/30/2023 Projection
General Fund	50,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	27,000,000	27,200,000
Other Capital Projects Fund	94,000,000	65,000,000
Debt Service Fund	10,000,000	2,000,000
Food Service / Cafeteria Operations Fund	1,700,000	1,700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	23,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	600,000	600,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$183,323,000	\$146,520,000

Long-Term	Investments

2022-2023 Final General Fund Budget

General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund Investment Trust Fund Pension Trust Fund Activity Fund Other Agency Fund

06/30/2022 Estimate

2022-2023 Final General Fund Budget		Schedule Of Cash And Investments (CAIN)
LEA : 124152003 Downingtown Area SD		
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Long-Term Investments	06/30/2022 Estimate	06/30/2023 Projection
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$183,323,000	\$146,520,000

Schedule C	of Indebtedness	(DEBT)
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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
0510 Bonds Payable	70,500,000	65,100,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,000,000	4,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,500,000	17,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$91,000,000	\$86,100,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		

0520 Extended-Term Financing Agreements Payable

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2022-2023 Final General Fund Budget

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Long-Term Indebtedness

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable	7,000,000
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	
Total Debt Service Fund	\$7,000,000
Food Service / Cafeteria Operations Fund	
rood ocritice, odicteria operations rand	
0510 Bonds Payable	
0510 Bonds Payable	
0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable	21,600 20,000

06/30/2023 Projection

06/30/2022 Estimate

2022-2023 Final General Fund Budget		Schedule Of Indebte	edness (DEBT)
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			-
Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection	
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Food Service / Cafeteria Operations Fund	\$21,600	\$20,000	
Child Care Operations Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Child Care Operations Fund			
Other Enterprise Funds			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Other Enterprise Funds			
Internal Service Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Internal Service Fund			
Private Purpose Trust Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			

Total Private Purpose Trust Fund

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Long-Term Indebtedness

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

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06/30/2022 Estimate

06/30/2023 Projection

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)
LEA : 124152003 Downingtown Area SD		
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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$98,021,600	\$86,120,000

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Short-Term Payables	06/30/2022 Estimate	06/30/2023 Projection
General Fund	30,000,000	30,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,000,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$32,150,000	\$33,150,000
TOTAL INDEBTEDNESS	\$130,171,600	\$119,270,000

2022-2023 Final General Fund Budget	Fund Balance Summary (FBS)
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	16,830,328
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,830,328
5900 Budgetary Reserve	3,825,830

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

\$20,656,158