

Downingtown STEM Academy



An International
Baccalaureate (IB)
World School

The Downingtown STEM (Science, Technology, Engineering and Math) Academy opened in the fall of 2011 to provide students with advanced, innovative, project-based education designed to provide the skills necessary to compete in the global economy. It is the only high school in the nation to offer the IB program in a STEM environment. To further its goal of creating enthusiasm for discovery, invention and application, the STEM Academy partners with area businesses and colleges and welcomes your involvement in the form of internships, volunteer teachers, speakers, research opportunities, mentors, curriculum development, equipment donations and funding. Please contact Headmaster Campbell at artcampbell@dasd.org.

Explore, Invent, Create and Innovate

Each STEM Academy student receives a laptop to accelerate learning, open gateways to information and provide efficient student project management. Apple Inc. has recognized Downingtown STEM Academy as a "Distinguished School" for its innovative and effective use of technology for learning.



To Support and Inspire

The Downingtown Community Education Foundation is a 501(c)(3) non-profit organization that supports innovative forward-thinking and generates opportunities to improve the entire Downingtown School District. Its mission is to enhance and enrich the education of all students in the district with private donations, project grants, fundraising events and the EITC. The Downingtown Community Education Foundation assists the children and teachers in our community by supporting educational projects and events that are not paid for with government funding. Examples of grants include: iPads for enhanced classroom learning, ebooks, robotic greenhouse, robotics programs and the STEM Academy IB integration. Please contact Pat McGlone, Executive Director, to learn more about our innovative programs and how to become involved in the future of education.

Downingtown
Community
Education
Foundation

540 Trestle Place, Downingtown, PA 19335



*Tax Benefits to Local Businesses
Utilizing the Pennsylvania
Educational Improvement Tax Credit*



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Pennsylvania's Educational Improvement Tax Credit Program (EITC)

How is this possible?

The Pennsylvania Department of Community and Economic Development (DCED) allows state tax credits for organizations conducting business in the state when they make donations to an eligible Educational Improvement Organization (EIO) program. Downingtown Community Education Foundation is recognized as an EIO, and your donation will be applied directly to support the Downingtown STEM (Science, Technology, Engineering and Math) Academy International Baccalaureate Program and our robotics program. The Downingtown Community Education Foundation has qualified these programs with the state to be eligible for EITC contributions.



How does it work?*



Grand Opening at the STEM Academy:
an Interest and Effort Based School.



The Knowledge Commons:
to learn and collaborate.

Eligible businesses must submit an application to the DCED and commit to donating to a state-approved Educational Improvement Organization (EIO). Downingtown Community Education Foundation is an EIO that qualifies for the Pennsylvania EITC program.

For a one-year commitment, businesses would receive a 75% state tax credit for their contributions.

For a **two-year** commitment, the tax credit is **increased to 90%** for each of the two years, up to a \$300,000 annual credit per organization.

For example, a donation of \$50,000 for two consecutive years would result in a \$45,000 state tax credit for each of the two years.

If your company pays any of the following taxes you should apply for the EITC tax credit: Corporate Net Income Tax, Bank & Trust Company Shares Tax, Insurance Premiums Tax, Capital Stock Franchise Tax, Title Insurance Company Shares Tax and

Mutual Thrift Institutions Tax.

Businesses may elect to pass through tax credits to the Personal Income Tax of S Corporation shareholders, or partners in a general or limited partnership.

Applications for the EITC are accepted annually beginning July 1 on a first-come, first-serve basis. *Last year all available tax credits were exhausted by July 8.*

For more information and to download an application, please visit: www.newpa.com (and type in "EITC" in the Funding and Program Finder under "Find Incentives and Apply for Funding.") The DCED can also be reached at: 717-787-7120 or at: ra-eitc@state.pa.us.

Please contact the Downingtown Community Education Foundation for assistance in completing your application and delivering your form to Harrisburg to insure eligibility.

**This brochure does not constitute tax advice. Please seek the*

Thank you for Supporting the Downingtown Community Education Foundation.