

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2016

Cheleen Cranny  
President of the Board - Original Signature Required

6/7/16  
Date

Vagnera Blumley  
Secretary of the Board - Original Signature Required

6/7/16  
Date

Dr. Gunn Munsch  
Chief School Administrator - Original Signature Required

6/7/16  
Date

Mike DeAngelis  
Contact Person

(610)269-8460      Extn :6234  
Telephone      Extension

mdeangelis@dasd.org  
Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,650,000
0850 Unassigned Fund Balance	16,850,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>24,500,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	163,745,222
7000 Revenue from State Sources	46,198,778
8000 Revenue from Federal Sources	1,168,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>211,112,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>235,612,000</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	135,339,806
6112 Interim Real Estate Taxes	2,350,000
6113 Public Utility Realty Taxes	170,200
6140 Current Act 511 Taxes - Flat Rate Assessments	200,000
6150 Current Act 511 Taxes - Proportional Assessments	18,725,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,350,000
6500 Earnings on Investments	380,000
6700 Revenues from LEA Activities	1,000,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,600,000
6910 Rentals	430,000
6940 Tuition from Patrons	60,000
6970 Services Provided Other Funds	97,000
6990 Refunds and Other Miscellaneous Revenue	43,216
<b>REVENUE FROM LOCAL SOURCES</b>	<b>163,745,222</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	13,870,652
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	5,557,712
7310 Transportation (Pupil and Nonpublic/CS)	3,800,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	667,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	300,000
7340 State Property Tax Reduction Allocation	3,906,948
7501 PA Accountability Grants	264,742
7505 Ready to Learn Block Grant	610,227
7810 State Share of Social Security and Medicare Taxes	3,395,835
7820 State Share of Retirement Contributions	13,675,662
<b>REVENUE FROM STATE SOURCES</b>	<b>46,198,778</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	262,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	56,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	550,000

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>1,168,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>211,112,000</b>

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$135,339,806</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,906,948</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$139,246,754</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$146,114,123</b>	

	<b>Chester</b>	<b>Total</b>
<hr/>		
<b>2015-16 Data</b>		
a. Assessed Value	\$5,260,000,000	\$5,260,000,000
b. Real Estate Mills	27.1820	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$7,680,438,708	\$7,680,438,708
d. Assessed Value	\$5,375,400,000	\$5,375,400,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$142,977,320	\$142,977,320
(a * b)		
<b>2016-17 Calculations</b>		
<b>II.</b> g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$142,977,320	\$142,977,320
(f Total * g)		
i. Base Mills Subject to Index	27.1820	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.17087%	95.17087%
k. Tax Levy Needed	\$146,114,123	\$146,114,123
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>27.1820</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$146,114,123	\$146,114,123
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$142,207,175
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$135,339,806
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$135,339,806
Amount of Tax Relief for Homestead Exclusions	<u>\$3,906,948</u>
Total Approx. Tax Revenue:	\$139,246,754
Approx. Tax Levy for Tax Rate Calculation:	\$146,114,123

Chester

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	27.8343	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$149,620,496	\$149,620,496
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,618	
Number of Homestead/Farmstead Properties	18873	18873
Median Assessed Value of Homestead Properties		\$181,910

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$135,339,806</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,906,948</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$139,246,754</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$146,114,123</b>

<b>Chester</b>	<b>Total</b>
----------------	--------------

---

<p>State Property Tax Reduction Allocation used for: Homestead Exclusions</p> <p>Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions</p> <p><b>Amount of Tax Relief from State/Local Sources</b></p>	<p>\$3,906,948</p> <p>\$0</p> <p><b>\$3,906,948</b></p>	<p>Lowering RE Tax Rate</p>	<p>\$0</p>	<p>\$3,906,948</p> <p>\$0</p> <p><b>\$3,906,948</b></p>
--	---	-----------------------------	------------	---

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	5,375,400,000	27.1820	146,114,123			95.17087%	
<b>Totals:</b>	<b>5,375,400,000</b>		<b>146,114,123</b>	<b>3,906,948</b>	<b>142,207,175</b>	<b>95.17087%</b>	<b>135,339,806</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	200,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 200,000 200,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	16,225,000	16,225,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 18,725,000 18,725,000**

**Total Act 511, Current Taxes 18,925,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>7,680,438,708 X</b>	<b>12</b>	<b>92,165,264</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Chester	27.1820	27.1820	0.00%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	97,996,065
1200 Special Programs - Elementary / Secondary	29,791,057
1300 Vocational Education	6,270,044
1400 Other Instructional Programs - Elementary / Secondary	1,744,527
1500 Nonpublic School Programs	12,000
<b>Total Instruction</b>	<b>135,813,693</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	7,480,586
2200 Support Services - Instructional Staff	5,738,259
2300 Support Services - Administration	12,104,043
2400 Support Services - Pupil Health	2,876,200
2500 Support Services - Business	2,041,382
2600 Operation and Maintenance of Plant Services	14,851,685
2700 Student Transportation Services	11,371,606
2800 Support Services - Central	4,296,026
2900 Other Support Services	91,500
<b>Total Support Services</b>	<b>60,851,287</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	3,493,302
3300 Community Services	83,718
<b>Total Operation of Non-Instructional Services</b>	<b>3,577,020</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	350,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>350,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,020,000
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>10,520,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>211,112,000</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	53,265,108
200 Personnel Services - Employee Benefits	32,469,058
300 Purchased Professional and Technical Services	1,794,350
400 Purchased Property Services	500,680
500 Other Purchased Services	7,090,769
600 Supplies	2,246,086
700 Property	433,064
800 Other Objects	196,950
<b>Total Regular Programs - Elementary / Secondary</b>	<b>97,996,065</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	10,990,721
200 Personnel Services - Employee Benefits	6,740,457
300 Purchased Professional and Technical Services	7,149,779
500 Other Purchased Services	4,367,250
600 Supplies	465,650
700 Property	51,000
800 Other Objects	26,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>29,791,057</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	2,111,634
200 Personnel Services - Employee Benefits	1,275,821
400 Purchased Property Services	8,525
500 Other Purchased Services	2,780,912
600 Supplies	86,902
700 Property	6,250
<b>Total Vocational Education</b>	<b>6,270,044</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	720,164
200 Personnel Services - Employee Benefits	435,113
300 Purchased Professional and Technical Services	49,525
500 Other Purchased Services	532,700
600 Supplies	6,775
800 Other Objects	250
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>1,744,527</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	12,000
<b>Total Nonpublic School Programs</b>	<b>12,000</b>
<b>Total Instruction</b>	<b>135,813,693</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	4,470,912

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,699,921
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	1,000
500 Other Purchased Services	23,100
600 Supplies	129,153
700 Property	2,000
800 Other Objects	145,000
<b>Total Support Services - Students</b>	<b>7,480,586</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,058,091
200 Personnel Services - Employee Benefits	1,870,859
300 Purchased Professional and Technical Services	346,826
400 Purchased Property Services	4,595
500 Other Purchased Services	73,276
600 Supplies	364,812
700 Property	13,000
800 Other Objects	6,800
<b>Total Support Services - Instructional Staff</b>	<b>5,738,259</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	5,857,132
200 Personnel Services - Employee Benefits	3,882,402
300 Purchased Professional and Technical Services	1,663,920
400 Purchased Property Services	18,250
500 Other Purchased Services	238,860
600 Supplies	188,958
700 Property	81,150
800 Other Objects	173,371
<b>Total Support Services - Administration</b>	<b>12,104,043</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,124,100
200 Personnel Services - Employee Benefits	684,000
300 Purchased Professional and Technical Services	1,038,600
500 Other Purchased Services	725
600 Supplies	18,075
700 Property	10,350
800 Other Objects	350
<b>Total Support Services - Pupil Health</b>	<b>2,876,200</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	1,078,540
200 Personnel Services - Employee Benefits	651,642
300 Purchased Professional and Technical Services	118,200
400 Purchased Property Services	23,000
500 Other Purchased Services	5,000
600 Supplies	83,000
700 Property	48,000
800 Other Objects	34,000

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>2,041,382</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,442,193
200 Personnel Services - Employee Benefits	3,288,106
300 Purchased Professional and Technical Services	657,673
400 Purchased Property Services	3,288,070
500 Other Purchased Services	435,126
600 Supplies	1,675,067
700 Property	60,300
800 Other Objects	5,150
<b>Total Operation and Maintenance of Plant Services</b>	<b>14,851,685</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	220,043
200 Personnel Services - Employee Benefits	132,947
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	1,000
500 Other Purchased Services	10,984,466
600 Supplies	29,000
700 Property	1,000
800 Other Objects	2,150
<b>Total Student Transportation Services</b>	<b>11,371,606</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,661,613
200 Personnel Services - Employee Benefits	1,003,928
300 Purchased Professional and Technical Services	320,290
400 Purchased Property Services	337,700
500 Other Purchased Services	292,782
600 Supplies	645,413
700 Property	20,800
800 Other Objects	13,500
<b>Total Support Services - Central</b>	<b>4,296,026</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	91,500
<b>Total Other Support Services</b>	<b>91,500</b>
<b>Total Support Services</b>	<b>60,851,287</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,934,517
200 Personnel Services - Employee Benefits	772,000
300 Purchased Professional and Technical Services	251,342
400 Purchased Property Services	26,000
500 Other Purchased Services	242,049
600 Supplies	101,547
700 Property	5,092

<u>Description</u>	<u>Amount</u>
800 Other Objects	160,755
<b>Total Student Activities</b>	<b>3,493,302</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	65,000
200 Personnel Services - Employee Benefits	13,718
300 Purchased Professional and Technical Services	2,500
800 Other Objects	2,500
<b>Total Community Services</b>	<b>83,718</b>
<b>Total Operation of Non-Instructional Services</b>	<b>3,577,020</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	350,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>350,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>350,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,020,000
900 Other Uses of Funds	5,000,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>10,020,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>10,520,000</b>
<b>TOTAL EXPENDITURES</b>	<b>211,112,000</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	45,000,000	45,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,000,000	25,000,000
Other Capital Projects Fund	76,200,000	66,200,000
Debt Service Fund	33,850,000	32,800,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	40,000	40,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	500,000	500,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>180,590,000</b>	<b>169,540,000</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 124152003    Downingtown Area SD

Printed 6/3/2016 3:36:34 PM

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**180,590,000**

**169,540,000**



Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

0510 Bonds Payable	123,350,088	115,365,456
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,600,000	2,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,000,000	6,000,000
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$131,950,088</b>	<b>\$123,965,456</b>
---------------------------	----------------------	----------------------

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
---	--	--

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
---	--	--

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
---	--	--

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$131,950,088**

**\$123,965,456**

**Short-Term Payables**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	500,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$5,500,000</b>	<b>\$5,500,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$137,450,088</b>	<b>\$129,465,456</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,650,000
0850 Unassigned Fund Balance	16,850,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$24,500,000</b>
<b>5900 Budgetary Reserve</b>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$25,000,000</b>