WHAT IS PSERS?

PSERS is the Public School Employees’ Retirement System for the State of Pennsylvania. When you work for the Downingtown Area School District, you immediately begin contributing to PSERS. Both you and DASD are required to make contributions to PSERS.

Whether you are a new hire or an existing DASD employee, you participate in one of the following:

⇒ Defined Benefit (DB) Plan;
⇒ Defined Contribution (DC) Plan; or
⇒ a hybrid that contains both DB and DC components.

Q: What does Defined Benefit Mean?
A: Defined Benefit (DB) is where the retirement benefit is based on a formula. The formula consists of taking your total years of service, your pension multiplier, and your final average salary to calculate your retirement benefit.

Q: What does Defined Contribution Mean?
A: Defined Contribution (DC) is where the retirement benefit is based on the amount of contributions made and the investment performance of those contributions. At retirement, there is no formula; you receive your contributions with/without earnings or losses. As of 7/1/2019, PSERS introduced a Defined Contribution Plan that is required for new employees and optional for existing employees.

Q: How do I contact PSERS?
A: You can call PSERS at 1(888)773-7748 or you can login to the Member Self Service Portal (MSS) at https://memberprd.psers.pa.gov/v3prod/app

COMING SOON

Membership Classes and your pension multiplier