Becoming Vested in the PSERS/Voya Defined Contribution (DC) Plan

“Vesting” means that you are entitled to the PSERS retirement benefit. Without being vested in PSERS, you are still entitled to your contributions, but not any additional employer-funded contributions.

What to know about becoming vested in the PSERS/Voya Defined Contribution (DC) Plan:

- You are always 100% vested in your own contributions.

- In order to become vested in the employer contributions, you will need to earn three eligibility points. You earn an eligibility point for each fiscal year that you have made a contribution.

  → For example: You are hired in June 2019. You contribute on June 21st, 2019. This earns you one eligibility point for fiscal year 2019. You make contributions all year in fiscal year 2020 (July 1st 2019—June 30th 2020). This earns you your second eligibility point. You contribute on July 7th 2020, and then resign. This earns you the third eligibility point for fiscal year 2021. You are now vested and have worked for a little over one year for the school district.

- Vesting in the DC plan happens much faster than vesting in the DB plan.